

Rich Manning
Treasurer, Alumni House Fund Association
1851 Dougherty Terrace Drive
Ballwin, Mo 63021
PH: 636-256-0113

kshousefund@sbcglobal.net

June 29, 2011

To all Kappa Sigma Members & Parents:

I am writing to you with an update on the renovation of the chapter house, the lease and rent for the upcoming school year.

The renovation project is nearing completion. The dormitory sections of the house are complete and 20 students are living in the addition this summer. The dining room, foyer, kitchen and lower level of the addition are still in final stages of construction. The original part of the house now consists of 25 normal 2-man rooms and 4 suites of 5 or 6 men each. Occupants of this section of the house will utilize the common bathrooms, which have been completely renovated. The new addition consists of 4 suites of 4 occupants each, consisting of 2 bedrooms, a living room, and a bathroom. The new addition also has 4 larger 2-man rooms, each with its own bathroom. Total capacity of the house is now 96 (72 in the original section, 24 in the addition).

The foyer now has a dome ceiling which will contain the Kappa Sigma crest and the living room is now a library and living room. The bar area has been removed and will now be a conference / memorabilia room. There is a computer room and a conference room on the second floor. The basement of the new addition consists of a large social / study area, men's and women's bathrooms, a project room with overhead doors, and fitness equipment. If you have not already done so, I encourage you to look at the pictures on the chapter website. The new house looks truly magnificent from the outside and will soon look just as good inside.

In order to provide better meals to our members, we will be utilizing Chartwells foodservice, which provides the university dorms with food, to supply our cooks. There will be a qualified cook to prepare most meals, assist with menu planning and ordering food.

Continued on page 2

June 2011 Letter to Members & Parents

Rental rates for next year are based on class year and room type as follows:

- Individual 2-man rooms and 5-6 man suites in original section:
 - \$7,960 per year for freshmen & sophomores. Includes 19 meals per week and
 \$600 fraternity dues for the year
 - o \$7,560 per year for juniors & above. Includes same as above
- \$8,760 per year for rooms and suites in the addition (with bathrooms). Includes meals and dues as above. This rate applies regardless of class year.
- The House Corporation will bill everyone four times per year for one-quarter of the annual rent.
- The freshman deposit will be \$800 regardless of room type.
- Mark-ups will be added to each installment as in past years.

Attached is the lease agreement for the year. The lease term begins Saturday August 13th. Please read the agreement, fill in the first page, sign and return the signature pages to me at the address above. Please indicate your room type preference on the signature page. Leases must be returned by July 30, 2011 in order to insure that a room will be held for you. You do not need to initial and return every page, just the first and last. The lease must be signed by the student and cosigned by a parent prior to moving in. Payment is not required by July 30, but will be required by August 18th. I will separately send individual statements showing any previous balance plus your required first installment for this year. Also attached are the House Rules, which are incorporated into the lease.

John DeMartino is coordinating the move-in this year. John will be communicating with the guys concerning their rooms and move-in procedures. If you have questions concerning rent please contact me.

Sincerely,

Richard F. Manning